



Application for a Tax Clearance Certificate (In respect of foreign investment allowance for individuals)

Please note that:

- It is a serious offence to make a false declaration.
Section 75 of the Income Tax Act, 1962 states: "Any person who (a) fails or neglects to furnish, file or submit any return or document as and when required by or under this Act; or (b) without just cause shown by him, refuses or neglects to - (i) Furnish, produce or make available any information, documents or things; (ii) Reply to or answer truly and fully, any questions put to him ... as and when required in terms of this Act ... shall be guilty of an offence ..."
Unless a statement of assets and liabilities has been included in your latest Income tax return, this application will not be considered. The onus lies with the applicant to ensure that SARS is in possession of his/her latest required statement of assets and liabilities.
SARS will, under no circumstances, issue a tax clearance certificate unless all the fields indicated with an asterisk on the application form are completed in full.
This application form must be completed for one lump sum amount, or annualised amounts in excess of R30,000 (i.e. R3,000 per month x 12 months) and for recurring foreign investments not exceeding R30,000 p.a.

Particulars of applicant

Form fields for applicant details including Surname, First name(s), Date of birth, Identification no, Income Tax ref no, VAT registration no, Customs code, Telephone no, Cell phone no, E-mail address, Physical address, and Postal address. Includes dropdowns for PAYE, SDL, and UIF reference numbers.

Audit

Are you currently aware of any Audit investigation against you? Yes No

Particulars of foreign investment

Form fields for foreign investment details including Rand amount to be invested, Expected annual income, Details of foreign investment to be made (type, institution, duration, country).

Other details of investment

Source of the capital to be invested: (Please tick at least one) *

- Loan (Attach loan agreement)
- Inheritance (Attach letter from the executor of estate and a copy of the L&D Account and latest statement of relevant bank account)
- Donation (Attach details of donor and proof of donations tax paid on donation and latest bank statement of relevant bank account)
- Shares (Attach letter from institution stating the transfer of the funds and containing the amount of shares and estimated current market value available)
- Sale of property (Copies of Deed of Sale, transfer duty declarations, transfer duty receipt. Letter of Conveyancer confirming the transfer of property. Latest statement of relevant bank account, or letter of Conveyancer stating that the money will be transferred from Trust Account)
If sale of property, the Erf number is required
- Savings/Cash/Bank Account (Attach 3 months statement of relevant bank account and proof of source) i.e. Proof of source being where and how you obtained the money
- Other (Attach proof and explanations)

I have attached a detailed statement of assets and liabilities to my latest IT12 Income Tax return. * YES NO
 If the answer is "NO" then attach a copy of the Statement of Assets and liabilities to this application. Failure to do so will result in this application being denied.

Declaration

I declare that the information furnished in this application as well as the supporting documents is true and correct in every respect. I undertake to declare any/and all income earned/accrued from such foreign investments, in my annual Income Tax returns.

Appointment of representative/agent *

I hereby authorise and instruct to apply to and receive from SARS the applicable Tax Clearance Certificate on my/our behalf.

Signature of applicant

- -

Date

Name of applicant

Identity number

Signature of representative/agent

- -

Date

Name of representative/ agent

Details of agent/bank handling transfer of funds on behalf of taxpayer:

Name of Agent/ Bank	<input style="width: 98%; height: 20px;" type="text"/>		
Telephone no *	<input style="width: 150px; height: 20px;" type="text"/>	Fax no*	<input style="width: 150px; height: 20px;" type="text"/>
E-mail address	<input style="width: 98%; height: 20px;" type="text"/>		
Postal address *	<input style="width: 98%; height: 20px;" type="text"/>		
	<input style="width: 98%; height: 20px;" type="text"/>		
	<input style="width: 98%; height: 20px;" type="text"/>		

For office use only

- Refer to audit
- Refer to special investigations

Brief reason(s) for referral:

TPSC reference number of certificate issued: / / /